

(Translation)



February 16, 2021

To whom it may concern:

Company: TOA Oil Co., Ltd.  
Representative: Kazuhisa Harada,  
President and Representative Director  
Code No. 5008 (Second Section,  
Tokyo Stock Exchange)  
Contact Person: Yasuyuki Shishido,  
Director, Management Planning  
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**Announcement of Not Convening the Special Shareholders' Meeting and Cancellation of Record Date**

In the "Announcement of Cancellation and Resetting of Record Date for Convocation of Special Shareholders' Meeting" dated February 8, 2021, we announced that we had set February 23, 2021 as the record date for the special shareholders' meeting scheduled to be held in early or late April 2021, but as a result of not completing the tender offer by Idemitsu Kosan Co., Ltd. for our common shares on February 15, 2021 as announced in the "Announcement of the Results of the Tender Offer for TOA Oil Shares by Our Parent Company Idemitsu Kosan Co., Ltd." dated February 16, 2021, we hereby announce that our Board of Directors has adopted a resolution at a meeting held today to not convene the Special Shareholders' Meeting and to cancel the record date.

End